

Mails.

NORTHERN PACIFIC STEAMSHIP
AND RAILROAD COMPANIES
PROPOSED SAILINGS FROM HONGKONG, 1893.
(SUBJECT TO ALTERATION).

Mogul.....	Saturday	May 27.
Victoria.....	Saturday	June 17.
Tacoma.....	Wednesday	July 18.
Mogul.....	Tuesday	August 8.
Victoria.....	Wednesday	August 29.
Tacoma.....	Thursday	Sept. 28.

THE Steamship *Mogul*, Captain L. G. Golding, sailing at Noon, on SATURDAY, the 27th May, will sail to VICTORIA, B.C., and TACOMA, via INLAND SEA, KOBE, and YOKOHAMA, through Bills of Lading issued to BATAVIA, PERSIAN GULF, CONTINENTAL AND AMERICAN PORTS.

The Steamship *ORIENTAL*, Captain L. H. Moulé, carrying Heavy Merchandise, will be despatched from the for NORTHERN, via BOMBAY, on THURSDAY, the 25th May, at Noon, taking Passengers and Cargo for the above Ports.

Parcels must be sent to our Office with address marked in full by 6 p.m., or the day previous to sailing.

For further information as to Passage or Freight, apply to

DODWELL, CARLILL & CO., Agents.

Hongkong, May 6, 1893. 844

NORDDEUTSCHE LLOYD.

NOTICE.

STEAM FOR
SINGAPORE, COLOMBO, ALEXANDRIA,
SUZEE, PORT SAID,
NAPLES, GENOA,
ANTWERP, BREMEN & HAMBURG,
PORTS IN THE LEVANT, BLACK
SEA & BALTIK PORTS;
ALSO,
LONDON, NEW YORK, BOSTON,
BALTIMORE, NEW ORLEANS,
GALVESTON & SOUTH AMERICAN
PORTS.

The COMPANY'S STEAMERS WILL CALL
AT SOUTHAMPTON TO LAND PASSENGERS
AND LUGGAGE.

N.B.—Cargo can be taken on through Bills
of Lading for the principal places in
RUSSIA.

ON MONDAY, the 29th day of May, 1893, at 3 p.m., the Company's S.S. *EEBESSEN*, Captain H. C. Mann, with MAIL, PASSENGERS, SPECIE, and CARGO, will leave this port as above, calling at NAPLES and GENOA.

Shipping Orders will be granted till Noon, Cargo will be received on board until 4 p.m., Specie and Parcels until 3 p.m. on the 29th May, 1893. (Parcels are not to be sent on board; they must be left at the Agent's Office). Contents of Packages are required. No Parcel Receipts will be signed at less than \$2, and Parcels should not exceed Two Feet Cubic in measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewards.

For further Particulars, apply to

MELCHERS & CO., Agents.

Hongkong, May 5, 1893. 837

U. S. Mail Line.

PACIFIC MAIL STEAMSHIP
COMPANY.

VIA INLAND SEA OF JAPAN AND
HONOLULU.

PROPOSED SAILINGS FROM HONGKONG.

China (via Nagasaki),
Kobe, Island Sea, TUESDAY, May 30.
Yokohama and HONOLULU.....
Peru (via Nagasaki),
Island Sea, Kobe, SATURDAY, June 17.
Yokohama and Honolulu.....
City of Rio de Janeiro, Kote, Island Sea, THURSDAY, July 6.
Yokohama and Honolulu.....

THE U. S. Mail Steamship *CHINA* will be despatched for SAN FRANCISCO, via NAGASAKI, KOBE, INLAND SEA, YOKOHAMA, and HONOLULU, on TUESDAY, the 30th May, at 1 p.m., taking Passengers and Freight for Japan, the United States, and Europe.

Steamers of this line pass through the INLAND SEA OF JAPAN, and call at HONOLULU, and passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France, and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada. Rates may be obtained on application.

First Class Passengers have full choice of the Overland Routes, including CENTRAL PACIFIC, SOUTHERN PACIFIC, UNION PACIFIC, NORTH-EASTERN PACIFIC, DENVER and RIO GRANDE RAILWAYS. They can also take the CANADIAN PACIFIC RAILWAY, on payment of \$10 in addition to the regular tariff rate.

Particulars of the various routes can be had on application.

Special rates (first class only) are granted to Missionaries, members of the Naval, Military, Diplomatic, and Civil Services, to European officials in service of China and Japan, and to Government officials and their families.

Through Bills of Lading issued for transporation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Iland Cities of the United States, via Overland Railway, to Havana, Brazil, and Demerara, and to ports in Mexico, Central and South America, by the Company's and its Associated Steamers.

Payment will be received on board until 4 p.m., the day previous to sailing. Parcel Postages will be received at the office until 5 p.m., same day; all Parcel Postages should be marked to address in full; value of same is required.

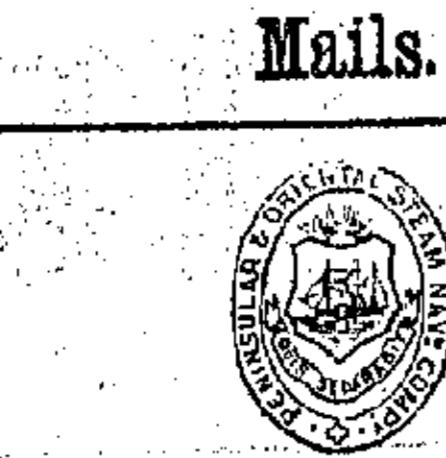
Consular Invitations to accompany Cargo destined to points beyond San Francisco in the United States, should be sent to the Company's Office in Sealed Envelopes, addressed to the Collector of Customs at San Francisco.

For further information as to Passage and Freight, apply to the Agency of the Company, No. 72, Queen's Road Central.

J. S. VAN BUREN,
Agent.

Hongkong, May 13, 1893. 913

Mails.



STEAM FOR
STRAITS, CEYLON, AUSTRALIA,
INDIA, ADEN, EGYPT,
MEDITERRANEAN PORTS,
PLYMOUTH AND LONDON.

Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL AND AMERICAN PORTS.

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DODWELL, CARLILL & CO., Agents.

Hongkong, May 6, 1893. 844

Mails.

Intimations.

CHAS. J. GAUPP & CO.,
Chronometer, Watch & Clock Makers,
Jewellers, Gold & Silversmiths,
NAUTICAL, SCIENTIFIC AND
METEOROLOGICAL
INSTRUMENTS.

VOIGTLANDER'S CHROMATOGRAPH,
BINOCULARS AND TELESCOPES,
RITCHIE'S LIQUID AND OTHER COMPASS,
ADMIRALTY & IMRAY CHARTS,
NAUTICAL BOOKS,

ENGLISH SILVER & ELECTRO-PLATED WARE,
CHRISTOFLE & CO.'S ELECTRO-PLATED WARE,
GOLD & SILVER JEWELLERY

In great variety.

D. J. M A R O N D S

— AND —

DIAMOND JEWELLERY,

A Splendid Collection of the Latest London Patterns, at very moderate prices. 742

Hongkong, March 4, 1893. 244

PRIVATE BOARD & RESIDENCE

MRS. FALCONER has VACANCIES

for RESIDENT BOARDERS, at Kowloon, Victoria View.

Hongkong, March 4, 1893. 244

NOTICE.

STEAM FOR

SINGAPORE, COLOMBO, ALEXANDRIA,
SUZEE, PORT SAID,
NAPLES, GENOA,
ANTWERP, BREMEN & HAMBURG,
PORTS IN THE LEVANT, BLACK
SEA & BALTIK PORTS;

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PORTS.

The COMPANY'S STEAMERS WILL CALL
AT SOUTHAMPTON TO LAND PASSENGERS
AND LUGGAGE.

N.B.—Cargo can be taken on through Bills
of Lading for the principal places in
RUSSIA.

CONSIGNMENT OF Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the HONGKONG AND KOWLOON WHARF AND GODOWN CO., at Kowloon, whence and/or from the Wharves delivery may be obtained. Optional Cargo will be forwarded unless notice to the contrary be given before Noon To-morrow.

No Claims will be admitted after Goods are left the Godowns, and all Goods remaining undelivered after the 23rd instant will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 23rd instant, or they will not be recognized.

All broken, chafed, and damaged Goods will be left in the Godowns, where they will be examined on the 23rd instant, at 3 p.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by DODWELL, CARLILL & CO., Agents.

Hongkong, May 16, 1893. 844

NOTICE TO CONSIGNEES.

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STEAMSHIP GLAMORGANSHIRE,
FROM HAMBURG, ANTWERP,
LONDON AND STRAITS.

NOTICE TO CONSIGNEES.

AMERICAN FROZEN OYSTERS always

on hand and served in every Style.

Breakfast \$0.50

Tiffin 0.75

Dinner 1.00

NOTICE TO CONSIGNEES.

W. THOMAS

Proprietor.

Hongkong, May 1, 1893. 812

TRADE MARK.

CALDBECK, MACREGOR & CO.,

Wine and Spirit Merchants,

13, QUEEN'S ROAD.

Hongkong, August 18, 1893. 1612

NOT Responsible for Debts.

Hongkong, May 1, 1893. 812

TRADE MARK.

ESTABLISHED 1841.

MANUFACTURERS

or

Aerated Waters.

Our NEW FACTORY has been recently

refitted with automatic Steam Machinery

of the latest and most approved kind,

and we are well able to compete in

quality with the best English

Makers.

The purest ingredients only are used, and

the utmost care and cleanliness are exer-

cised in the manufacture throughout.

BOMBAY SODAS.

We continue to supply large bottles as

herebefore, free of Extra Charge, to

those of our Customers who prefer

to have them to the ordinary size.

COAST PORT ORDERS,

whenver practicable, are despatched by

First Steamer leaving after

receipt of order.

FOR COAST PORTS.—Waters are packed

and placed on board ship at Hongkong

port, and the full amount allowed for

Packages and Empties when received in

good condition.

COUNTERFOOT ORDER BOOKS supplied free

on application.

POST OFFICE NOTICES.

MAILS will close:

FOR BANGKOK.—

Per *Stratford*, at 9 a.m., on Sunday,

the 21st inst., instead of as previously

noticed.

FOR SWATOW & DELI.—

Per *Tai Lee*, at 9 a.m., on Monday,

the 22nd inst.

FOR SWATOW & SHANGHAI.—

THE CHINA MAIL.

A. S. WATSON & CO., LIMITED
EVERY MEETING.

The ordinary general meeting of this Company was held at the Hongkong Dispensary this afternoon. Mr J. D. Humphreys, General Manager, occupied the chair, and among those present were Messrs G. T. Vidal, Farrow, Stapleton, T. Arnold, Oldfield, Sutton, Jupp, Chandler, W. Phillips, C. S. Taylor, R. C. Wilcox, J. H. Cox, R. Lyall, E. T. Lethbridge, C. T. Clement, A. E. Skeels, G. O. Cox, W. E. Clarke, H. Wickings, F. Roppe, W. Hanway, Bailey, T. P. Hough, E. J. Nas, H. W. H. Wickings, G. Snelling, S. S. Benjamin, and A. M. Macmillan (Secretary).

The Chairman said—Gentlemen, for the first time since the Company was established I think it prudent to reduce the amount of our dividend, in this instance from 14 per cent. to 10 per cent. I hope you will believe that this has been resolved upon in the interests of the Company as a whole, and also of the great bulk of the shareholders individually. It would have been an easy matter to have added to the net profits of the year the amount at the credit of the Reserve Fund to meet the dividends to be declared the usual 17 per cent. for the last half year, making 17 per cent. for the year, and have carried forward \$87,042.83 to a new account.

Mr Hough—There is another item in the account which perhaps you have been allowed to add a little light upon. I see in the accounts Hongkong and Shanghai Bank stock is put down as assets for \$55,000.

Will you kindly inform us what that represents?

Mr C. S. Taylor—May I say a word on that subject?

The Chairman—Yes.

Mr Taylor—There are several items in this account I am not satisfied with. The first is \$100,000 for goodwill. Now, good will is not an asset. By a book-keeping fiction—

The Chairman—I will answer you as you go along. Mr Taylor, if you will allow me, as I might overlook it otherwise. It is a matter of opinion. That is always stated as an asset. A good-will is a business in England in usually considered to be worth three years' net profits.

Mr Taylor—An increase of \$1,000 in the amount written off for bad and doubtful debts. Reduced profits from two Euro- pean branches \$6,000.

A decrease in the principal departments of one of our principal departments of \$1,500. A quite exceptional loss on the negotiation of our London draft on Hongkong of \$7,000.

The Chairman—But this is not a question which arises on the present balance sheet, as that has been stated as an asset since the business was formed.

Mr Taylor—I say it is not an asset.

The Chairman—You are entitled to your opinion, but it is wrong.

Mr Taylor—This is not an asset but by a book-keeping fiction you are allowed to keep it in the books till it is written off, and the very first thing an honest man would do would be to write it off.

The Chairman—But this is not a question which arises on the present balance sheet, as that has been stated as an asset since the business was formed.

Mr Taylor—I say it is not an asset.

The Chairman—I may say a gentleman

in the room now was good enough to call upon me with reference to this. It is a matter of opinion who has questions to ask.

Mr Taylor—I merely wished to elicit a little information about that item in the accounts of \$62,600, representing Bank stock. The question was rather taken out of me by Mr Taylor.

Mr Taylor—I did not ask a question as to the Chairman—Many of them

have been realized. I will explain it, as it will be the more satisfactory way.

The Chairman—Perfected good; because you are always, of course, certain advances which must be allowed to people connected with the firm. These, of course, are all good. There is a great number of them, and the amount in question divided up is a very small one. There are other accounts such as goods got for the Company with which we are in connection, Colony than that.

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